

## Market Review:

Indian Markets ended sharply higher today as optimism built up ahead of TCS' Q2 results. The Nifty climbed steadily after an early bout of volatility to close above the 25,180 mark, supported by gains in metal, IT, and healthcare stocks. The S&P BSE Sensex advanced 398.44 points or 0.49% to 82,17210. The Nifty 50 index added 135.65 points or 0.54% to 25,181.80.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25240. If Nifty closes above that, further upside can be expected towards 25300-25370 mark. On the flip side 25070-24970 will act as strong support levels.

**Action: Nifty has an immediate Resistance at 25240 and on a decisive close above expect a rise to 25300-25370 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 56570 levels on the upside and on a decisive close above expect a rise to 56970-57200. There is an immediate support at 56180-55800 levels.



## Stocks With Positive Bias

TCS, ETERNAL, ICICIBANK

## Stocks With Negative Bias

MARUTI, TRENT, LICHSGFIN

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25181.80	24970	25070	25140	25240	25300
BANKNIFTY F	56413.20	55800	56180	56340	56570	56950
ADANIENT	2542.40	2504.4	2523.4	2541.2	2560.2	2578
ADANIPTS	1395.6	1383.2	1389.4	1394.6	1400.8	1406
APOLLOHOSP	7695	7558.33	7626.67	7688.33	7756.67	7818.33
ASIANPAINT	2336.4	2316.53	2326.47	2333.73	2343.67	2350.93
AXISBANK	1167.4	1148.4	1157.9	1172.6	1182.1	1196.8
BAJAJ-AUTO	8810	8660.33	8735.17	8776.33	8851.17	8892.33
BAJAJFINSV	2014.6	1994.27	2004.43	2015.17	2025.33	2036.07
BAJFINANCE	1024.1	1008.63	1016.37	1022.68	1030.42	1036.73
BEL	409.35	400.45	404.9	407.45	411.9	414.45
BHARTIARTL	1942	1923.2	1932.6	1940.7	1950.1	1958.2
CIPLA	1513.1	1492.3	1502.7	1509.7	1520.1	1527.1
COALINDIA	383.35	377.65	380.5	383.4	386.25	389.15
DRREDDY	1246.1	1225.83	1235.97	1250.43	1260.57	1275.03
EICHERMOT	6896.5	6750.83	6823.67	6890.83	6963.67	7030.83
ETERNAL	345.5	340.7	343.1	345.3	347.7	349.9
GRASIM	2810.6	2762.93	2786.77	2802.03	2825.87	2841.13
HCLTECH	1486.5	1438.1	1462.3	1476.7	1500.9	1515.3
HDFCBANK	977.1	966.57	971.83	975.42	980.68	984.27
HDFCLIFE	754.35	735.82	745.08	751.27	760.53	766.72
HINDALCO	774.1	763.7	768.9	774.45	779.65	785.2
HINDUNILVR	2517.6	2488.27	2502.93	2512.97	2527.63	2537.67
ICICIBANK	1376.2	1359.73	1367.97	1373.33	1381.57	1386.93
INDIGO	5724.5	5578.17	5651.33	5697.67	5770.83	5817.17
INFY	1509.3	1476.43	1492.87	1503.43	1519.87	1530.43

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	399.9	397.63	398.77	400.08	401.22	402.53
JIOFIN	307.35	304.08	305.72	306.93	308.57	309.78
JSWSTEEL	1175.2	1133.87	1154.53	1166.67	1187.33	1199.47
KOTAKBANK	2144.6	2081.93	2113.27	2132.63	2163.97	2183.33
LT	3769.2	3698.93	3734.07	3765.23	3800.37	3831.53
M&M	3442.9	3396.3	3419.6	3447.3	3470.6	3498.3
MARUTI	15985	15749	15867	15971	16089	16193
MAXHEALTH	1155.8	1118.87	1137.33	1150.17	1168.63	1181.47
NESTLEIND	1187.8	1167.07	1177.43	1183.27	1193.63	1199.47
NTPC	335.85	329.28	332.57	334.48	337.77	339.68
ONGC	243.39	238.88	241.13	242.82	245.07	246.76
POWERGRID	286.15	280.42	283.28	285.12	287.98	289.82
RELIANCE	1377.8	1364.73	1371.27	1375.63	1382.17	1386.53
SBILIFE	1809.8	1755.13	1782.47	1797.93	1825.27	1840.73
SBIN	862.1	854.3	858.2	862	865.9	869.7
SHRIRAMFIN	669.05	655.02	662.03	667.02	674.03	679.02
SUNPHARMA	1658.5	1621.17	1639.83	1651.07	1669.73	1680.97
TATACONSUM	1118	1109.07	1113.53	1118.97	1123.43	1128.87
TATAMOTORS	681.1	662.1	671.6	678.3	687.8	694.5
TATASTEEL	176.42	170.63	173.53	175.67	178.57	180.71
TCS	3061.7	3003.23	3032.47	3049.23	3078.47	3095.23
TECHM	1466.6	1441.27	1453.93	1464.67	1477.33	1488.07
TITAN	3550.6	3510.93	3530.77	3546.23	3566.07	3581.53
TRENT	4660.9	4570.63	4615.77	4646.33	4691.47	4722.03
ULTRACEMCO	12192	11887.33	12039.67	12125.33	12277.67	12363.33
WIPRO	246.4	241.81	244.11	245.45	247.75	249.09

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
KOTAKBANK	Buy	2132	2218	2089	1-2 Days	Open
HDFCBANK	Buy	981	1020	960	1-2 Days	Open
INDUSTOWER	Buy	356.4	375	345	1-2 Days	Open
BIOCON	Buy	352.4	372	344	1-2 Days	Open
RELIANCE	Buy	1371.7	1430	1350	1-2 Days	Open
GLENMARK	Buy	1948.7	2040	1920	1-2 Days	Open
LT	Buy	3758.4	3900	3690	1-2 Days	Open

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